For payment service providers, fintechs, and commercial banks

Unlock trapped cross-border settlement float at T+0

Monetize verified 1-to-14-day cross-border payment receivables immediately via perfected true sale, without taking on balance-sheet debt.

Working capital bottleneck

African PSPs, fintechs, and commercial banks process billions in daily remittance and merchant flows, yet working capital remains locked in pre-funded nostro/vostro accounts and 2-to-14-day correspondent settlement windows.

- **Phase 1 focus (live rails):** Cross-border payment settlement obligations (1–14 day duration) owed by tier-1 card networks, mobile money operators (MNOs), and correspondent banks.
- **Phase 2 expansion (roadmap):** Corporate B2B invoices, export shipments, and supply-chain receivables (30–90 day terms) for exporters and manufacturers on the exact same protocol stack.

How programmatic receivables financing works

1. **Read-only API ingestion:** Eko Securities Exchange connects directly via read-only APIs to your PSP settlement engine or banking core to verify settlement batches at the event level, requiring zero changes to your customer dashboard.
2. **Cryptographic deduplication:** Each verified receivable is stamped with a unique on-chain SHA-256 cryptographic asset fingerprint, mathematically preventing double-pledging across platforms.
3. **Perfected true sale to a bankruptcy-remote SPV:** Rather than borrowing on a rigid credit line, you sell eligible receivables via a perfected true sale into a segregated, bankruptcy-remote special purpose vehicle (SPV), isolating the assets from corporate balance-sheet risk.
4. **T+0 atomic advance (80%–90%):** Institutional investors fund 80%–90% of receivable face value at T+0 in regulated stablecoins (USDC / EURC), convertible immediately into local or USD/EUR treasury liquidity via integrated banking/FX off-ramps.
5. **DACA lockbox collection and first-loss settlement:** Your upstream settlement partner wires proceeds directly into a segregated, bank-controlled deposit account control agreement (DACA) lockbox. Your mandatory 10%–15% junior first-loss buffer absorbs any dilution or chargebacks first; once senior and mezzanine tranches are repaid, your remaining first-loss principal plus excess spread is released back to your treasury.

Illustrative $1,000,000 settlement batch (7-day tenor)

Day 0: You originate $1,000,000 in verified cross-border receivables into the SPV, retain a $100,000 (10%) junior first-loss tranche, and receive $900,000 at T+0 (in USDC/EURC or off-ramped fiat).

Day 7: Upstream partner settles $1,000,000 into the DACA lockbox. The smart contract waterfall pays protocol/reserve fees (~$1,500) and senior/mezzanine investors ($900,000 + ~12% annualized yield, ~$2,071), then returns ~$96,429 to you: your $100,000 first-loss buffer less the ~$3,571 in fees and investor yield, which is your total financing cost for the week. You can then recycle that capital multiple times per week.

Next step for originators: Email us at hello@ekosecurities.com to talk about financing your cross-border payment receivables.